

Message Text

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PAGE 01 BANGKO 19583 120547Z
ACTION EA-12

INFO OCT-01 EB-08 ISO-00 /021 W
-----099660 130424Z /21
R 120242Z JUL 78
FM AMEMBASSY BANGKOK
TO USDOC WASHDC
INFO SECSTATE WASHDC 7463

UNCLAS BANGKOK 19583

E.O. 11652: N/A
TAGS: BEXP, TH
SUBJ: WTDR/FTI: FAITHFUL ENGINEERING CO. (THAILAND) LTD.

REF: USDOC 11943

1. THAILAND
OFFICE USE: 2. 549 3. NA 4. 01
5. FAITHFUL ENGINEERING CO. (THAILAND) TLD.
6. G.P.O. BOX 2718, 29/3 SALADAENG SOI 1
7. BANGKOK
8. CONTACT: MR. I. VORASETH
9. TITLE: GENERAL MANAGER/DIRECTOR
OTHER OFFICIALS ARE: MR. D.M. KENNEDY, CHAIRMAN AND
MR. P. SIDH, DEPUTY CHAIRMAN.
10. PHONE: 2334896 11. TELEX: WITCO TH 2631
12. CABLE: FAITHFULCO
13. ESTBL: 1967 14. EMPL: 17 15. SIZE: SMALL
16. REPUTATION: Y-SATISFACTORY 17. RPT DATE: 07/78
OFFICE USE: 18. K 19. NA 20. NA 21. NA 22. NA
23A. 35820/235 IMP.AGT.DIST. OF LAUNDRY EQUIPMENT
23B. 32720/235 IMP.AGT.DIST. OF BUILDING MATERIALS
23C. 36360/235 IMP.AGT.DIST. OF INDUSTRIAL SEWING MACHINES
23D. 36200/235 IMP.AGT. OF ELECTRICAL EQUIPMENT AND
CONTROL SYSTEM.
23E. 36300/235 IMP.AGT.DIST. OF HOUSEHOLD EQUIPMENT
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24. FOREIGN SALES: NA
25. FINANCIAL REFS: WANG LEE BANK LTD., RAMA IV ROAD, BANGKOK;
CHARTERED BANK LTD., SIAM SQUARE, BANGKOK, THAILAND.
26. TRADE REFS: MCGRAW-EDISON CO., ILLINOIS; AMERICAN LAUNDRY
MACHINERY, CINCINNATI.
27. FOREIGN FIRMS REPRESENTED: AGENCY REP. OF AMERICAN LAUNDRY
MACHINERY, CINCINNATI FOR LAUNDRY EQUIPMENT; ARMSTRONG CORK CO.,

LANCASTER FOR FLOORING AND CEILING; H.D. SHELDON & CO., INC., NEW YORK FOR KITCHEN EQUIPMENT; BOBRIEK INTERNATIONAL, CALIFORNIA FOR WASH ROOM EQUIPMENT; TOMLINSON STEEL LTD., AUSTRALIA FOR BOILER; UNION SPECIAL FAR EAST, GERMANY FOR INDUSTRIAL SEWING MACHINES; REECE CORP., MASSACHUSETTS FOR INDUSTRIAL SEWING MACHINES; JUMBERCA S.A., SPAIN FOR INDUSTRIAL SEWING MACHINES.

28. POST EVALUATION: SUBJECT FIRM WAS FOUNDED IN 1967 BY FAITHFUL ENGINEERING HONG KONG GROUP, BUT CEASED OPERATIONS IN 1969. IN 1973 WHITE & COMPANY AND AN ASSOCIATE COMPANY BOUGHT THE FIRM WITH AN AUTHORIZED CAPITAL OF \$150,000 TO ACT AS IMPORTER, AGENT AND DISTRIBUTOR OF ELECTRICAL EQUIPMENT AND CONTROL SYSTEM, BUILDING MATERIALS, HOUSEHOLD EQUIPMENT, INDUSTRIAL BOILERS, KITCHEN AND LAUNDRY EQUIPMENT, INDUSTRIAL SEWING MACHINES, AND ICE-MAKING MACHINES. SIXTY PERCENT OF ITS IMPORTS ARE FROM THE U.S. WITH THE REMAINDER FROM SOUTH EAST ASIA (30 PERCENT), EUROPE (7 PERCENT) AND AUSTRALIA (3 PERCENT). IT LEASES AN OFFICE OF 250 SQ.METERS LOCATED IN ONE OF BANGKOK'S BUSINESS DISTRICTS. FIRM'S SALES VOLUME IN 1977 WAS REPORTED TO BE \$1,000,000 REPRESENTING THE SAME FIGURE REPORTED TO EMBASSY IN 1976. IT IS AFFILIATED WITH THE FOLLOWING FIRMS: WHITE & CO., A COMMISSION AGENT AND A TRADING FIRM FOR INDUSTRIAL CHEMICAL PRODUCTS; SIAM TELTECH CO., LTD., IMPORTER OF TELECOMMUNICATION EQUIPMENT; CUSTOMS-PACK CO., LTD., A MANUFACTURER AND PACKAGER. FIRM IS MANAGED BY MR. I. VORASETH, DIRECTOR AND GENERAL MANAGER AND EMPLOYS 17KTCXBZ
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ARQ
VDO BANK REPORTS THAT FAITHFUL ENGINEERING HAS SINCE 1973 MAINTAINED A SATISFACTORILY CONDUCTED ACCOUNT WITH THE BANK. IT IS CONSIDERED TO BE A SATISFACTORY TRADE CONTACT FOR U.S. FIRMS.

29. PREP: SATHIT/SOMSAK APPR: MATTHEW P. WARD
O'DONOHUE

NOTE BY OC/T: PARAGRAPH 28-AS RECEIVED.

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NNN

Message Attributes

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Draft Date: 12 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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Expiration:
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ISecure: 1
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2044142
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI: FAITHFUL ENGINEERING CO. (THAILAND) LTD.
TAGS: BEXP, TH
To: COM
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/46774977-c288-dd11-92da-001cc4696bcc
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Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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